

Certificate No.

New NRIC No. - -

Old NRIC/BC/Passport No.

Name of the Person Covered _____

IMPORTANT

You are advised that pursuant to the Islamic Financial Services Act 2013, as a takaful participant you may

(i) Assign the takaful benefits to a person (whether a natural person or a juridical entity); or

(ii) Designate an individual as nominee to receive the takaful benefit as:

(a) A Beneficiary under conditional hibah in accordance with APPOINTMENT/ CHANGE OF NOMINEE(S) AS BENEFICIARY(IES) Form; or

(b) An executor in accordance with APPOINTMENT/ CHANGE OF NOMINEE(S) AS EXECUTOR(S) Form.

For your information and consideration:

- Your nomination of a nominee to be Beneficiary under a conditional hibah, shall, notwithstanding any written law, have the effect of transferring ownership, and shall transfer ownership, of the takaful benefits payable to the nominee upon your death. Such takaful benefits so transferred shall not form part of your estate or be subject to your debts (unless it is proved that this takaful certificate was affected and the takaful contributions were paid by you with intent to defraud any of your creditor(s)).
- Your nomination of a nominee to receive the takaful benefits as Executor shall require such nominee to distribute the takaful benefits in due course of administration of your estate in accordance with your will or in accordance with the law relating to the distribution of the estate as applicable to you.
- Notwithstanding any nomination hereof, where the takaful benefits, wholly or partly, have been pledged as security or assigned to a person, the claim of the person entitled under the security or the assignee shall have priority over the claim of the nominee and subject to the rights under the security or the assignment being preserved, Great Eastern Takaful Berhad shall pay the balance of the takaful benefits to the nominee.
- In case of nomination, at any time prior to your death you can, by informing us in writing (a) add and/or remove your nominee(s); (b) revise the apportionment of shares of the takaful benefits amongst the nominee(s); and (c) revise the number of nominee(s) and the apportionment of shares of the takaful benefits that goes to them either as an Executor or as the Beneficiary under conditional hibah.

CAUTION:

For MUSLIM Proposer / Participant:

(a) Pursuant to the Islamic Financial Services Act 2013 (IFSA), you have the following options to manage the distribution of the certificate benefits upon your / Person Covered's death:

- To designate a Nominee(s) as Beneficiary(ies) who shall receive the certificate benefits on the basis of Conditional Hibah (Conditional Gift). (Please complete the Designation / Change of Nominee(s) as Beneficiary(ies) in accordance with this form; OR
- To designate a Nominee(s) as Executor(s) who shall distribute the certificate benefits based on Faraid (Islamic Inheritance Laws) under Schedule 10, IFSA or any order from the Shariah court. (Please complete the Designation / Change of Nominee(s) as Executor(s) form; OR
- To combine the two options above. (Please complete both form on Designation / Change of Nominee(s) as Beneficiary(ies) and Designation / Change of Nominee(s) as Executor(s).

(b) You are advised to inform the Nominee(s) as Beneficiary(ies) that the value of the Participant's Unit Account (PUA) / Participant's Individual Account (PIA) shall be distributed to your heirs based on Faraid under Schedule 10, IFSA or any order from Shariah court. For Third Party Certificate (where you are not the Person Covered under the certificate), the value of the PUA / PIA shall be distributed to the Person Covered's heirs based on Faraid under Schedule 10, IFSA or any order from Shariah court.

For NON-MUSLIM Proposers / Participants:

You have the following options to manage the distribution of the certificate benefits upon your / Person Covered's death:

- To designate a Nominee(s) as Beneficiary(ies) who shall receive the certificate benefits on the basis of Hibah (Gift). (Please complete the Designation / Change of Nominee(s) as Beneficiary(ies) in accordance with this form; OR
- To designate a Nominee(s) as Executor(s) who shall distribute the certificate benefits to the other Nominee(s) as Beneficiary(ies) nominated by you according to the specified percentage. You are only allowed to designate a Nominee(s) as Executor(s) once you have appointed a Nominee(s) as Beneficiary(ies). (Please complete both form on Designation / Change of Nominee(s) as Beneficiary(ies) and Designation / Change of Executor(s).

Important Notes for Designation / Change of Nominee(s) as Beneficiary(ies)

- Certificate benefits shall be distributed according to the percentage specified by you in this form. Please ensure that the percentage of distribution for each named Nominee(s) is fully completed and the total of percentage is equal to 100%.
- If you are a Muslim and any of the named Nominee(s) as Beneficiary(ies) predeceases you, upon your death his / her share will be distributed to your estate unless you have made a subsequent nomination in place of the deceased nominee. If you are a non-Muslim and any of the named Nominee(s) predeceases you, his / her share will be equally shared among the surviving Nominee(s) according to the Distribution Act 1958.
- For Third Party Certificate, consent from the Person Covered (by signing off this form) on the proposed Nominee(s) as Beneficiary(ies) or
- A Person Covered, who is aged 18 years old and above, has an absolute discretion to designate a Nominee(s) as Beneficiary(ies) or Executor(s) or replace the existing Nominee(s) with a new Nominee(s) by completing this form.

GBA-FNOMI-V00-022018-TAKAFUL

Date

		/			/				
Day			Month			Year			

Signature of Proposer / Participant

Signature of Person to be Covered / Person Covered
(Applicable for Third Party Certificate Only)

Signature of Witness

Name

Name

Address (Please complete if there has been a change)

NRIC No.

NRIC No.

Tel No.

Address

Address

The Takaful Operator must be notified promptly of any change in address of the Nominee(s)

Note : (The witness must be at least 18 years old and cannot be a named Nominee)

The receipt of this certificate benefits by the Nominee(s) shall release the Takaful Operator of all liabilities.