



How to be **FINANCIALLY** **SUCCESSFUL?**

How do you measure financial success? Most people would measure it by looking at a person's bank account balance, or the number of assets owned. No matter how you may define it, financial success is really just about making wise decisions with the money that we have. Here are the 5 things to be financially successful:



BE DISCIPLINED WITH YOUR MONEY HABITS

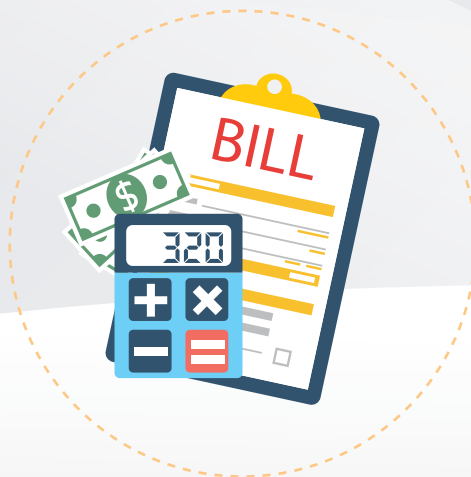
Choose a savings product that will allow you to put away a set amount of money consistently for a long period of time, while growing your savings. The plan you choose should balance both discipline and flexibility that are crucial if you are planning for more, for your family.





GET A TAKAFUL PLAN TO PROTECT YOUR FAMILY

Getting adequate protection plan such as Takaful is key to ensure your loved ones can maintain their lifestyle and pay the bills if something unfortunate happens to you. The longer the Takaful coverage is, the better off you and your family will be.





LOOK AT THE BIG PICTURE AND PLAN LONG-TERM



The general rule of thumb is to save an additional 10% of your income, on top of what you are saving in your EPF account. It's important to ensure you are investing this additional savings to protect your money from being eroded by inflation. Make certain that the investment rate of returns is higher than the rate of inflation and covers your investment costs.





STAY MOTIVATED TO **WORK TOWARDS** YOUR FINANCIAL GOALS

The key to success lies in looking for rewards that will motivate you to stay on course, and also nudge you closer to your goals. Choose a plan that will give you returns in due course.



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ALWAYS KNOW HOW HARD YOUR MONEY IS WORKING FOR YOU

Successful investment takes hard work – from understanding your investment, to monitoring and making the right decisions at the right time. Always take active interest in where your money is and how well it is doing, even if the money is in an investment-linked plan.

