

**GREAT EASTERN TAKAFUL BERHAD**  
**201001032332 (916257-H)**  
**(Incorporated in Malaysia)**

**Unaudited Condensed Interim Financial Statements**  
**For The 6 Months Period Ended 30 June 2025**

201001032332 (916257-H)

GREAT EASTERN TAKAFUL BERHAD  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE 6 MONTHS PERIOD ENDED 30 JUNE 2025**

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**GREAT EASTERN TAKAFUL BERHAD**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
As at 30 June and 31 December

		30 June 2025		31 Dec 2024	
	Note	Family Takaful Fund RM'000	Company RM'000	Family Takaful Fund RM'000	Company RM'000
<b>ASSETS</b>					
Property, plant and equipment					
- Owned		-	22,486	-	18,544
- Right-of-use assets		-	1,132	-	1,782
Intangible assets		-	3,260	-	3,957
Investments	12	1,579,188	1,782,327	1,561,737	1,735,933
Takaful certificate assets	13	71,241	252,354	54,843	210,123
Retakaful certificate assets	13	113,155	113,586	98,809	100,620
Tax recoverable		-	19,198	-	13,851
Other receivables		751,782	27,719	35,368	41,328
Other financial assets		2,006	2,083	-	-
Cash and cash equivalents		463,156	571,722	561,798	664,522
<b>TOTAL ASSETS</b>		<b>2,980,528</b>	<b>2,795,867</b>	<b>2,312,555</b>	<b>2,790,660</b>
<b>EQUITY</b>					
Share capital		-	255,000	-	195,000
Retained earnings		-	88,005	-	65,117
Other comprehensive income fair value reserves		-	(1,577)	-	3,575
<b>TOTAL EQUITY</b>		<b>-</b>	<b>341,428</b>	<b>-</b>	<b>263,692</b>
<b>LIABILITIES</b>					
Takaful certificate liabilities	13	2,179,858	2,228,229	2,291,027	2,325,573
Retakaful certificate liabilities	13	2,107	2,107	13	1,393
Agents' retirement benefits		-	30,589	-	27,538
Deferred tax liabilities		2,334	34,273	5,259	32,493
Other financial liabilities		-	-	300	360
Provision for taxation		4,253	5,378	4,005	4,534
Provision for zakat		-	139	-	297
Lease liabilities		-	1,301	-	1,966
Other payables		791,976	152,423	11,951	132,814
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,980,528</b>	<b>2,795,867</b>	<b>2,312,555</b>	<b>2,790,660</b>

The accompanying notes form an integral part of the financial statements.

**GREAT EASTERN TAKAFUL BERHAD**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**

For the 6-months period ended 30 June 2025

	6-months period ended 30.06.2025		6-months period ended 30.06.2024	
	Family Takaful		Family Takaful	
	Fund	Company	Fund	Company
	RM'000	RM'000	RM'000	RM'000
Takaful revenue	713,127	619,746	586,433	641,163
Takaful service expense	(720,547)	(604,090)	(594,049)	(637,672)
Net income from retakaful contracts held	3,592	3,592	3,708	3,779
<b>Takaful service result</b>	<b>(3,828)</b>	<b>19,248</b>	<b>(3,908)</b>	<b>7,270</b>
Profit income from:				
Financial assets not measured at fair value through profit or loss	4,393	6,007	5,993	7,475
Financial assets measured at fair value through profit or loss	21,252	23,982	16,964	19,690
Other investment income	10,312	11,162	9,508	10,396
(Loss)/gain on exchange differences	(45)	(45)	1,323	1,323
Net realised (losses)/gains	(24,286)	(24,398)	10,809	10,782
Net fair value (losses)/gains	(36,121)	(34,323)	83,911	84,257
(Increase)/decrease in provision for impairment of investments	(701)	(701)	770	770
<b>Net investment result</b>	<b>(25,196)</b>	<b>(18,316)</b>	<b>129,278</b>	<b>134,693</b>
Takaful finance income/(expenses) for takaful certificates issued	31,137	31,724	(121,576)	(122,371)
Retakaful finance expenses for retakaful certificates held	(3,592)	(3,592)	(3,708)	(3,708)
<b>Net takaful financial result</b>	<b>27,545</b>	<b>28,132</b>	<b>(125,284)</b>	<b>(126,079)</b>
<b>Net investment and takaful result</b>	<b>(1,479)</b>	<b>29,065</b>	<b>86</b>	<b>15,884</b>
Other operating expense	(1,987)	(1,900)	(86)	(70)
<b>Other (expenses)/income</b>	<b>(1,987)</b>	<b>(1,900)</b>	<b>(86)</b>	<b>(70)</b>
<b>(Loss)/profit before zakat and taxation</b>	<b>(3,466)</b>	<b>27,165</b>	<b>-</b>	<b>15,814</b>
Zakat	-	158	-	(50)
Taxation	3,466	(4,525)	-	(1,909)
<b>Net profit for the period</b>	<b>-</b>	<b>22,798</b>	<b>-</b>	<b>13,855</b>

The accompanying notes form an integral part of the financial statements.

**UNAUDITED CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME**

For the 6-months period ended 30 June 2025

	<b>6-months period ended 30.06.2025</b>		<b>6-months period ended 30.06.2024</b>	
	<b>Family Takaful</b>		<b>Family Takaful</b>	
	<b>Fund</b>	<b>Company</b>	<b>Fund</b>	<b>Company</b>
	<b>RM'000</b>	<b>Company</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Net profit for the period</b>	-	<b>22,798</b>	-	<b>13,855</b>
<b>Other comprehensive income/(loss):</b>				
<b>Other comprehensive income that will not be reclassified to statement of profit or loss in subsequent periods:</b>				
Net gain/(loss) on equity instrument designated at fair value through other comprehensive income ("FVOCI")	-	106	-	594
Tax effects thereon	-	(16)	-	(142)
<b>Net other comprehensive income that will not be reclassified to statement of profit or loss in subsequent periods, (net of tax)</b>	-	<b>90</b>	-	<b>452</b>
<b>Other comprehensive income/(loss) that may be reclassified to statement of profit or loss in subsequent periods:</b>				
Debt and equity instruments at FVOCI:				
Net gain/(loss) arising during the period	2,837	(3,812)	-	2,898
Changes in allowance for Expected Credit Loss	945	945	(770)	(770)
Tax effects thereon	(573)	924	211	(484)
Other comprehensive (outgo)/income attributable to participants	(3,209)	(3,209)	559	559
<b>Net other comprehensive (outgo)/income that may be reclassified to statement of profit or loss in subsequent periods (net of tax)</b>	-	<b>(5,152)</b>	-	<b>2,203</b>
<b>Other comprehensive (loss)/gain for the period, after tax</b>	-	<b>(5,062)</b>	-	<b>2,655</b>
<b>Total comprehensive income for the period</b>	-	<b>17,736</b>	-	<b>16,510</b>

The accompanying notes form an integral part of the financial statements.

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GREAT EASTERN TAKAFUL BERHAD  
(Incorporated in Malaysia)

# UNAUDITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

For the financial period ended 30 June 2025

	Attributable to shareholders of the Company			Total Equity RM'000
	Share Capital RM'000	Other reserves Fair Value Reserve RM'000	Retained earnings RM'000	
Balance as at 31 December 2024	195,000	3,575	65,117	263,692
Net profit for the period	-	-	22,798	22,798
Other comprehensive loss for the period	-	(5,062)	-	(5,062)
Total comprehensive (loss)/income for the period	-	(5,062)	22,798	17,736
Transfer of fair value reserve of equity instruments designated at FVOCI (net of tax)	-	(90)	90	-
Issuance of shares (Note 7)	60,000	-	-	60,000
<b>Balance at 30 June 2025</b>	<b>255,000</b>	<b>(1,577)</b>	<b>88,005</b>	<b>341,428</b>

	Attributable to shareholders of the Company			Total Equity RM'000
	Share Capital RM'000	Other reserves Fair Value Reserve RM'000	Retained earnings RM'000	
Balance as at 31 December 2023	195,000	1,040	39,370	235,410
Net profit for the period	-	-	13,855	13,855
Other comprehensive income for the period	-	2,655	-	2,655
Total comprehensive income for the period	-	2,655	13,855	16,510
Transfer of fair value reserve of equity instruments designated at FVOCI (net of tax)	-	(452)	452	-
<b>Balance at 30 June 2024</b>	<b>195,000</b>	<b>3,243</b>	<b>53,677</b>	<b>251,920</b>

The accompanying notes form an integral part of the financial statements.

**GREAT EASTERN TAKAFUL BERHAD**  
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**UNAUDITED INTERIM CONDENSED STATEMENT OF CASH FLOWS**

For the financial period ended 30 June 2025

	<b>2025</b> <b>RM'000</b>	<b>2024</b> <b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit before zakat and taxation</b>	<b>22,798</b>	<b>15,814</b>
<i>Adjustments for non-cash items:</i>		
Depreciation for property, plant and equipment	2,485	1,839
Depreciation of right-of-use assets	814	828
Amortisation of intangible assets	1,284	2,004
Profit income from:		
Financial assets not measured at FVTPL	(6,007)	(7,475)
Financial assets measured at FVTPL	(23,982)	(19,690)
Dividend income	(11,393)	(10,590)
Losses/(gains) on sale of investments	24,398	(10,782)
Fair value losses/(gains)	34,323	(84,257)
(Decrease)/increase provision for impairment of assets	(701)	770
Increase in provision for agents' retirement benefits	3,553	3,229
Unrealised gains on exchange differences	(2,388)	(268)
Expense on lease liabilities	45	76
Changes in takaful certificate assets/liabilities	(138,874)	73,413
Changes in retakaful certificate assets/liabilities	(12,252)	(24,850)
Taxation of family takaful funds	3,466	-
<b>Operating cash flow before working capital changes</b>	<b>(102,431)</b>	<b>(59,939)</b>
<i>Changes in working capital:</i>		
Other debtors		
Increase in right-of-use assets	(164)	(618)
Decrease/(increase) in other receivables	99,360	(197,766)
Other creditors		
Decrease in other financial liabilities	(2,083)	(861)
Increase in lease liabilities	164	-
(Decrease)/increase in other payables	(61,313)	210,544
Proceeds from maturities and sale of investments	344,883	394,225
Purchase of investments	(457,046)	(509,720)
Profit income received	29,910	26,351
Dividends received	10,867	10,084
Cash used in operating activities	(137,853)	(127,700)
Income tax paid	(6,557)	(3,892)
Profit paid on lease liabilities	-	(37)
Agents' retirement benefits paid	(502)	(558)
<b>Net cash flows used in operating activities</b>	<b>(144,912)</b>	<b>(132,187)</b>

**GREAT EASTERN TAKAFUL BERHAD**  
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**UNAUDITED INTERIM CONDENSED STATEMENT OF CASH FLOWS (CONTINUED)**

For the financial period ended 30 June 2025

	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(6,427)	(2,400)
Acquisition of intangible assets	(587)	(305)
<b>Net cash flows used in investing activities</b>	<b>(7,014)</b>	<b>(2,705)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Issuance of shares	60,000	-
Payment of lease liabilities	(874)	(408)
<b>Net cash flows provided by/(used in) financing activities</b>	<b>59,126</b>	<b>(408)</b>
Net decrease in cash and cash equivalents	(92,800)	(135,300)
Cash and cash equivalents at the beginning of the period	664,522	680,800
<b>Cash and cash equivalents at the end of the period</b>	<b>571,722</b>	<b>545,500</b>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	108,372	169,370
Short term instruments	463,350	376,130
	<b>571,722</b>	<b>545,500</b>

	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Reconciliation of liabilities arising from financing activities:</b>		
<b>Lease liabilities</b>		
Balance at the beginning of the financial period	1,966	2,976
Additions	164	0
Payment of lease liabilities	(874)	(408)
Profit expense on lease liabilities	45	76
	<b>1,301</b>	<b>2,644</b>

The Company classifies the cash flows from the acquisition and disposal of financial assets as operating cash flows, as the purchases are funded from cash flows associated with the origination of takaful certificates, net of the cash flows for payments of benefits and claims incurred for takaful certificates, which are operating activities of the Company.

*The accompanying notes form an integral part of the financial statements.*



**GREAT EASTERN TAKAFUL BERHAD**  
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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**1. CORPORATE INFORMATION**

The Company is a public limited liability company incorporated and domiciled in Malaysia. The registered office of the Company is located at Level 20, Menara Great Eastern, 303 Jalan Ampang, 50450 Kuala Lumpur.

The Company is principally engaged in managing family takaful business including takaful investment-linked business. There has been no significant change in the principal activity during the financial year.

The immediate holding company is I Great Capital Holdings Sdn. Bhd., a company incorporated in Malaysia. The ultimate holding company is Oversea-Chinese Banking Corporation Limited ("OCBC Bank"), a public-listed company incorporated in the Republic of Singapore.

**2. BASIS OF PREPARATION AND CHANGES TO THE ACCOUNTING POLICIES**

**2.1 Basis of Preparation**

The Unaudited Condensed Interim Financial Statements of Great Eastern Takaful Berhad ("the Company") have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 - Interim Financial Reporting as issued by the Malaysian Accounting Standards Board ("MASB") and International Accounting Standard ("IAS") 34 - Interim Financial Reporting as issued by the International Accounting Standards Board ("IASB"), and do not include all of the information and disclosures required in the annual financial statements. These Unaudited Condensed Interim Financial Statements are to be read in conjunction with the Company's financial statements for the year ended 31 December 2024.

The Unaudited Condensed Interim Financial Statements of the Company include the Takaful fund established in accordance with the Islamic Financial Services Act, 2013, in Malaysia, which is managed and controlled by the Company as the operator of the fund.

The Statement of Financial Position and the Profit or Loss Statement of the Family Takaful Fund are supplementary financial information presented in accordance with the requirements of BNM and the Islamic Financial Services Act, 2013, in Malaysia to segregate assets, liabilities, income, and expenses of the Takaful fund from its own. The Statement of Financial Position and Profit or Loss Statement of the Family Takaful Fund include only the assets, liabilities, income, and expenses of the Family Takaful Fund that are set up, managed, and controlled by the Takaful Operator.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**2. BASIS OF PREPARATION AND CHANGES TO THE ACCOUNTING POLICIES**  
**(continued)**

**2.1 Basis of Preparation (continued)**

In preparing the Company's financial statements, the balances and transactions of the Takaful Operator are amalgamated and combined with those of the Takaful fund. Interfund assets and liabilities, income and expenses relating to transactions between the funds are eliminated in full during amalgamation. The accounting policies adopted for the Takaful Operator and Takaful fund are uniform for like transactions and events in similar circumstances.

The Takaful fund is consolidated and amalgamated from the date of control and continues to be consolidated until the date such control ceases, which occurs when the Company's license to manage Takaful business is withdrawn or surrendered.

The Unaudited Condensed Interim Financial Statements of the Company have been prepared under the historical cost convention.

As at the reporting date, the Company has met the minimum capital adequacy requirements as prescribed under the Risk-Based Capital Framework for Takaful Operators ("RBCT") issued by Bank Negara Malaysia ("BNM").

The Unaudited Condensed Interim Financial Statements are presented in Ringgit Malaysia ("RM") and all values are rounded to the nearest thousand ("RM'000") except when otherwise indicated.

**2.2 Material Accounting Policies**

**(a) New and amended standards and interpretations**

The significant accounting policies in these Unaudited Condensed Interim Financial Statements are consistent with those adopted in the financial statements for the financial year ended 31 December 2024, except for the adoption of the following standards, amendments to standards and interpretation of standards.

On 1 January 2025, the Company adopted the following amended MFRSs mandatory for annual financial periods beginning on or after 1 January 2025.

- Amendments to MFRS 121 *Lack of Exchangeability*

**GREAT EASTERN TAKAFUL BERHAD**  
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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**2. BASIS OF PREPARATION AND CHANGES TO THE ACCOUNTING POLICIES**  
(continued)

**2.2 Material Accounting Policies (continued)**

**(b) Standards issued but not yet effective**

The following are standards, amendments to standards and interpretation to standards issued by MASB that will be effective for the Company in future years. The Company intends to adopt these standards, amendments to standards and interpretation to standards, if applicable, when they become effective.

**Effective for financial periods beginning on or after 1 January 2026**

- MFRS 18 *Presentation and Disclosure in Financial Statements*
- MFRS 19 *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards*
- Amendments to MFRS 7 *Financial Instruments: Disclosures*
- Amendments to MFRS 9 *Financial Instruments*
- Amendments to MFRS 10 *Consolidated Financial Statements*
- Amendments to MFRS 107 *Statement of Cash Flows*
- Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates*

**(c) Deferred**

- Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Management expects that the adoption of the above standards, amendments to standards and interpretations to standards issued by MASB, but not yet effective, will have no material impact on the financial statements in the period of initial application.

**3. SEASONALITY OF OPERATIONS**

The business and operations of the Company was not materially affected by any seasonal or cyclical fluctuations during the interim financial period.

**4. UNUSUAL ITEMS**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the financial period ended 30 June 2025.

**GREAT EASTERN TAKAFUL BERHAD**  
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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**5. CHANGES IN ESTIMATES**

There were no significant changes in the bases used for applying accounting estimates of the Company for the interim financial period.

**6. DIVIDENDS**

No dividend has been paid or declared by the Company since the end of the previous financial period

**7. SHARE CAPITAL**

During the financial period ended 30 June 2025, the Company increased its issued and paid-up capital from RM195,000,000 to RM255,000,000 via issuance of Non-cumulative Irredeemable Preference Shares ("NCIPS") amounting to RM60 million.

**8. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD**

There were no material events subsequent to the end of the interim reporting period that have not been reflected in the unaudited interim condensed financial statements.

**9. CHANGES IN THE COMPOSITION OF THE COMPANY**

There is no change in the composition of the Company during the interim financial period.

**10. AUDITORS' REPORT**

The auditors' report on the audited financial statements of the preceding 31 December 2024 did not contain any qualification.

**11. CONTINGENT LIABILITIES**

There were no contingent liabilities as at 30 June 2025.

**GREAT EASTERN TAKAFUL BERHAD**  
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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**12. INVESTMENTS**

	Family takaful fund RM'000	30 Jun 2025 Shareholder's fund RM'000	Total RM'000	Family takaful fund RM'000	31 Dec 2024 Shareholder's fund RM'000	Total RM'000
Financial assets at FVOCI:						
Quoted Shariah-approved equities	-	50,986	50,986	-	33,135	33,135
Government investment issues	96,093	-	96,093	99,101	-	99,101
Unquoted Islamic private debt securities	254,203	-	254,203	251,312	-	251,312
Financial assets at FVTPL:						
Quoted Shariah-approved equities	684,352	5,049	689,401	737,188	8,320	745,508
Financial instruments with embedded derivatives	243	18	261	119	-	119
Unit trusts - REITS	13,123	388	13,511	14,464	445	14,909
Government investment issues	188,776	59,843	248,619	157,211	51,213	208,424
Unquoted Islamic private debt securities	337,398	85,855	423,253	297,342	80,083	377,425
Financial assets at AC:						
Islamic investment accounts with licensed Islamic bank	5,000	1,000	6,000	5,000	1,000	6,000
	<u>1,579,188</u>	<u>203,139</u>	<u>1,782,327</u>	<u>1,561,737</u>	<u>174,196</u>	<u>1,735,933</u>

The funds' and Company's financial assets are summarised by categories as follows:

	Family takaful fund RM'000	30 Jun 2025 Shareholder's fund RM'000	Total RM'000	Family takaful fund RM'000	31 Dec 2024 Shareholder's fund RM'000	Total RM'000
Financial assets at FVOCI	350,296	50,986	401,282	350,413	33,135	383,548
Financial assets at FVTPL	1,223,892	151,153	1,375,045	1,206,324	140,061	1,346,385
Financial assets at AC	5,000	1,000	6,000	5,000	1,000	6,000
	<u>1,579,188</u>	<u>203,139</u>	<u>1,782,327</u>	<u>1,561,737</u>	<u>174,196</u>	<u>1,735,933</u>

**GREAT EASTERN TAKAFUL BERHAD**  
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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**12. INVESTMENTS (continued)**

**(a) FVOCI financial assets**

	Family takaful fund RM'000	30 Jun 2025 Shareholder's fund RM'000	Total RM'000	Family takaful fund RM'000	31 Dec 2024 Shareholder's fund RM'000	Total RM'000
<b>At fair value</b>						
Quoted Shariah-approved equities	-	50,986	50,986	-	33,135	33,135
Government investment issues	96,093	-	96,093	99,101	-	99,101
Unquoted Islamic private debt securities	254,203	-	254,203	251,312	-	251,312
	<u>350,296</u>	<u>50,986</u>	<u>401,282</u>	<u>350,413</u>	<u>33,135</u>	<u>383,548</u>

**(b) Financial assets at FVTPL**

	Family takaful fund RM'000	30 Jun 2025 Shareholder's fund RM'000	Total RM'000	Family takaful fund RM'000	31 Dec 2024 Shareholder's fund RM'000	Total RM'000
<b>At fair value:</b>						
<b>Mandatorily measured:</b>						
Quoted Shariah-approved equities	684,353	5,049	689,402	737,188	8,320	745,508
Financial instruments with embedded derivatives	243	18	261	119	-	119
Unit trusts - REITS	13,123	388	13,511	14,464	445	14,909
Government investment issues	23,499	-	23,499	17,412	-	17,412
Unquoted Islamic private debt securities	141,849	-	141,849	132,908	-	132,908
<b>Designated upon initial recognition:</b>						
Government investment issues	165,277	59,843	225,120	139,799	51,213	191,012
Unquoted Islamic private debt securities	195,548	85,855	281,403	164,434	80,083	244,517
	<u>1,223,892</u>	<u>151,153</u>	<u>1,375,045</u>	<u>1,206,324</u>	<u>140,061</u>	<u>1,346,385</u>

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**12. INVESTMENTS (continued)****(b) Financial assets at AC**

	Family takaful fund	30 Jun 2025 Shareholder's fund	Total	Family takaful fund	31 Dec 2024 Shareholder's fund	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At amortised cost/fair value:</b>						
Islamic investment accounts with licensed Islamic banks (original maturity more than 3 months)	5,000	1,000	6,000	5,000	1,000	6,000
	<u>5,000</u>	<u>1,000</u>	<u>6,000</u>	<u>5,000</u>	<u>1,000</u>	<u>6,000</u>

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**13. TAKAFUL AND RETAKAFUL CERTIFICATES**

The breakdown of groups of takaful certificates issued, and retakaful certificates held, that are in an asset position and those in a liability position is set out in the table below:

	30 Jun 2025			31 Dec 2024		
	Assets RM'000	Liabilities RM'000	Net RM'000	Assets RM'000	Liabilities RM'000	Net RM'000
<b>Family Takaful Fund</b>						
<b>Takaful certificates issued</b>						
- Certificates not measured under the PAA	(71,241)	2,047,559	1,976,318	(54,843)	1,968,379	1,913,536
- Certificates measured under the PAA	-	132,299	132,299	-	322,648	322,648
<b>Total takaful certificates issued</b>	<u>(71,241)</u>	<u>2,179,858</u>	<u>2,108,617</u>	<u>(54,843)</u>	<u>2,291,027</u>	<u>2,236,184</u>
<b>Retakaful certificates held</b>						
- Certificates not measured under the PAA	113,155	(2,107)	111,048	98,809	(13)	98,796
<b>Total retakaful certificates held</b>	<u>113,155</u>	<u>(2,107)</u>	<u>111,048</u>	<u>98,809</u>	<u>(13)</u>	<u>98,796</u>
	30 Jun 2025			31 Dec 2024		
	Assets RM'000	Liabilities RM'000	Net RM'000	Assets RM'000	Liabilities RM'000	Net RM'000
<b>Company</b>						
<b>Takaful certificates issued</b>						
- Certificates not measured under the PAA	(252,354)	2,064,651	1,812,297	(210,123)	1,989,048	1,778,925
- Certificates measured under the PAA	-	163,578	163,578	-	336,525	336,525
<b>Total takaful certificates issued</b>	<u>(252,354)</u>	<u>2,228,229</u>	<u>1,975,875</u>	<u>(210,123)</u>	<u>2,325,573</u>	<u>2,115,450</u>
<b>Retakaful certificates held</b>						
- Certificates not measured under the PAA	113,586	(2,107)	111,479	100,620	(1,393)	99,227
<b>Total retakaful certificates held</b>	<u>113,586</u>	<u>(2,107)</u>	<u>111,479</u>	<u>100,620</u>	<u>(1,393)</u>	<u>99,227</u>



**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**13. TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)****13.1 TAKAFUL CERTIFICATES ISSUED AND RETAKAFUL CERTIFICATES HELD****13.1.1 Roll-forward of net asset or liability of takaful/retakaful certificates issued showing the liability for remaining coverage and the liability for incurred claims - certificates not measured under the PAA****13.1.1.1 Takaful certificates issued**

The roll-forward of the net asset or liability for takaful certificates issued for certificates not measured under the PAA, showing the liability for remaining coverage and the liability for incurred claims for portfolios included in the family takaful fund, is disclosed in the table below:

	2025				2024			
	Liabilities for remaining coverage		Liabilities for incurred claims	Total	Liabilities for remaining coverage		Liabilities for incurred claims	Total
	Excluding loss component	Loss component			Excluding loss component	Loss component		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Family takaful fund</b>								
Takaful certificate assets as at 1 January	(26,462)	-	(28,381)	(54,843)	(16,135)	-	(17,083)	(33,218)
Takaful certificate liabilities as at 1 January	1,611,902	-	356,477	1,968,379	1,354,387	-	639,829	1,994,216
<b>Net takaful certificate (assets)/liabilities as at 1 January</b>	<b>1,585,440</b>	<b>-</b>	<b>328,096</b>	<b>1,913,536</b>	<b>1,338,252</b>	<b>-</b>	<b>622,746</b>	<b>1,960,998</b>
<b>Takaful revenue</b>	<b>(268,971)</b>	<b>-</b>	<b>-</b>	<b>(268,971)</b>	<b>(561,421)</b>	<b>-</b>	<b>-</b>	<b>(561,421)</b>
Certificates under the modified retrospective approach	(115,714)	-	-	(115,714)	(245,174)	-	-	(245,174)
Certificates under the fair value approach	(61,932)	-	-	(61,932)	(128,678)	-	-	(128,678)
Other certificates	(91,325)	-	-	(91,325)	(187,569)	-	-	(187,569)
<b>Takaful service expenses</b>	<b>(18,950)</b>	<b>-</b>	<b>291,365</b>	<b>272,415</b>	<b>66,916</b>	<b>-</b>	<b>490,840</b>	<b>557,756</b>
Incurred claims and other expenses	(65,655)	-	288,873	223,218	(127,620)	-	682,274	554,654
Amortisation of takaful acquisition cash flows	46,705	-	-	46,705	194,536	-	-	194,536
Incurred surplus to participants	-	-	11	11	-	-	837	837
Changes to liabilities for incurred claims	-	-	2,481	2,481	-	-	(192,271)	(192,271)
<b>Investment components</b>	<b>(55,495)</b>	<b>-</b>	<b>55,495</b>	<b>-</b>	<b>(100,661)</b>	<b>-</b>	<b>100,661</b>	<b>-</b>
<b>Takaful service result</b>	<b>(343,416)</b>	<b>-</b>	<b>346,860</b>	<b>3,444</b>	<b>(595,166)</b>	<b>-</b>	<b>591,502</b>	<b>(3,666)</b>
<b>Takaful finance expenses</b>	<b>(31,832)</b>	<b>-</b>	<b>695</b>	<b>(31,137)</b>	<b>149,164</b>	<b>-</b>	<b>1,172</b>	<b>150,336</b>
<b>Total changes in the statement of profit or loss and OCI</b>	<b>(375,248)</b>	<b>-</b>	<b>347,555</b>	<b>(27,693)</b>	<b>(446,002)</b>	<b>-</b>	<b>592,674</b>	<b>146,671</b>
<b>Cash flows</b>								
Contributions received	503,184	-	-	503,184	932,232	-	-	932,232
Claims and other expenses paid including investment components	-	-	(261,722)	(261,722)	-	-	(427,415)	(427,415)
Takaful acquisition cash flows	(141,439)	-	-	(141,439)	(299,915)	-	-	(299,915)
<b>Total cash flows</b>	<b>361,745</b>	<b>-</b>	<b>(261,722)</b>	<b>100,023</b>	<b>632,317</b>	<b>-</b>	<b>(427,415)</b>	<b>204,902</b>
<b>Other movements</b>	<b>10,093</b>	<b>-</b>	<b>(19,641)</b>	<b>(9,548)</b>	<b>60,873</b>	<b>-</b>	<b>(459,909)</b>	<b>(399,036)</b>
<b>Net takaful certificate (assets)/liabilities as at 30 June/31 December</b>	<b>1,582,030</b>	<b>-</b>	<b>394,288</b>	<b>1,976,318</b>	<b>1,585,440</b>	<b>-</b>	<b>328,096</b>	<b>1,913,536</b>
Takaful certificate assets as at 31 December	(39,243)	-	(31,998)	(71,241)	(26,462)	-	(28,381)	(54,843)
Takaful certificate liabilities as at 31 December	1,621,273	-	426,286	2,047,559	1,611,902	-	356,477	1,968,379
<b>Net takaful certificate (assets)/liabilities as at 30 June/31 December</b>	<b>1,582,030</b>	<b>-</b>	<b>394,288</b>	<b>1,976,318</b>	<b>1,585,440</b>	<b>-</b>	<b>328,096</b>	<b>1,913,536</b>

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**13. TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)****13.1 TAKAFUL CERTIFICATES ISSUED AND RETAKAFUL CERTIFICATES HELD****13.1.1 Roll-forward of net asset or liability of takaful/retakaful certificates issued showing the liability for remaining coverage and the liability for incurred claims - certificates not measured under the PAA****13.1.1.1 Takaful certificates issued**

The roll-forward of the net asset or liability for takaful certificates issued for certificates not measured under the PAA, showing the liability for remaining coverage and the liability for incurred claims for portfolios included in the family takaful fund, is disclosed in the table below:

	2025				2024			
	Liabilities for remaining coverage		Liabilities for incurred claims	Total	Liabilities for remaining coverage		Liabilities for incurred claims	Total
	Excluding loss component	Loss component			Excluding loss component	Loss component		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Company</b>								
Takaful certificate assets as at 1 January	(242,067)	61,068	(29,124)	(210,123)	(179,417)	48,058	(17,862)	(149,221)
Takaful certificate liabilities as at 1 January	1,615,693	14,735	358,620	1,989,048	1,416,883	11,816	641,250	2,069,949
<b>Net takaful certificate (assets)/liabilities as at 1 January</b>	<b>1,373,626</b>	<b>75,803</b>	<b>329,496</b>	<b>1,778,925</b>	<b>1,237,466</b>	<b>59,874</b>	<b>623,388</b>	<b>1,920,728</b>
<b>Takaful revenue</b>	<b>(334,536)</b>	-	-	<b>(334,536)</b>	<b>(624,335)</b>	-	-	<b>(624,335)</b>
Certificates under the modified retrospective approach	(143,271)	-	-	(143,271)	(315,495)	-	-	(315,495)
Certificates under the fair value approach	(66,373)	-	-	(66,373)	(141,465)	-	-	(141,465)
Other certificates	(124,892)	-	-	(124,892)	(167,375)	-	-	(167,375)
<b>Takaful service expenses</b>	<b>(12,452)</b>	<b>(2,511)</b>	<b>329,322</b>	<b>314,359</b>	<b>(2,523)</b>	<b>16,694</b>	<b>583,461</b>	<b>597,632</b>
Incurred claims and other expenses	(65,654)	(20,622)	326,811	240,535	(137,329)	(44,065)	774,854	593,460
Amortisation of takaful acquisition cash flows	53,202	-	-	53,202	134,806	-	-	134,806
Losses on onerous certificates and reversals	-	18,111	-	18,111	-	60,759	-	60,759
Incurred surplus to participants	-	-	30	30	-	-	878	878
Changes to liabilities for incurred claims	-	-	2,481	2,481	-	-	(192,271)	(192,271)
<b>Investment components</b>	<b>(55,459)</b>	-	<b>55,459</b>	-	<b>(100,661)</b>	-	<b>100,661</b>	-
<b>Takaful service result</b>	<b>(402,447)</b>	<b>(2,511)</b>	<b>384,781</b>	<b>(20,177)</b>	<b>(727,519)</b>	<b>16,694</b>	<b>684,122</b>	<b>(26,703)</b>
<b>Takaful finance expenses</b>	<b>(32,203)</b>	<b>(231)</b>	<b>710</b>	<b>(31,724)</b>	<b>146,585</b>	<b>(765)</b>	<b>1,238</b>	<b>147,058</b>
<b>Total changes in the statement of profit or loss and OCI</b>	<b>(434,650)</b>	<b>(2,742)</b>	<b>385,491</b>	<b>(51,901)</b>	<b>(580,934)</b>	<b>15,929</b>	<b>685,360</b>	<b>120,355</b>
<b>Cash flows</b>								
Contributions received	652,718	-	-	652,718	1,200,834	-	-	1,200,834
Claims and other expenses paid including investment components	-	-	(299,056)	(299,056)	-	-	(483,907)	(483,907)
Takaful acquisition cash flows	(261,479)	-	-	(261,479)	(565,559)	-	-	(565,559)
<b>Total cash flows</b>	<b>391,239</b>	-	<b>(299,056)</b>	<b>92,183</b>	<b>635,275</b>	-	<b>(483,907)</b>	<b>151,368</b>
<b>Other movements</b>	<b>13,950</b>	-	<b>(20,860)</b>	<b>(6,910)</b>	<b>81,819</b>	-	<b>(495,345)</b>	<b>(413,526)</b>
<b>Net takaful certificate (assets)/liabilities as at 30 June/31 December</b>	<b>1,344,165</b>	<b>73,061</b>	<b>395,071</b>	<b>1,812,297</b>	<b>1,373,626</b>	<b>75,803</b>	<b>329,496</b>	<b>1,778,925</b>
Takaful certificate assets as at 31 December	(280,958)	61,237	(32,633)	(252,354)	(242,067)	61,068	(29,124)	(210,123)
Takaful certificate liabilities as at 31 December	1,625,123	11,824	427,704	2,064,651	1,615,693	14,735	358,620	1,989,048
<b>Net takaful certificate (assets)/liabilities as at 30 June/31 December</b>	<b>1,344,165</b>	<b>73,061</b>	<b>395,071</b>	<b>1,812,297</b>	<b>1,373,626</b>	<b>75,803</b>	<b>329,496</b>	<b>1,778,925</b>

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**13. TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)****13.1 TAKAFUL CERTIFICATES ISSUED AND RETAKAFUL CERTIFICATES HELD****13.1.1 Roll-forward of net asset or liability of takaful/retakaful certificates issued showing the liability for remaining coverage and the liability for incurred claims - certificates measured under the PAA****13.1.1.1 Takaful certificates issued**

The roll-forward of the net asset or liability for takaful certificates issued for certificates measured under the PAA, showing the liability for remaining coverage and the liability for incurred claims for portfolios included in the family takaful fund, is disclosed in the table below:

	2025				2024			
	Liabilities for remaining coverage		Liabilities for incurred claims	Total	Liabilities for remaining coverage		Liabilities for incurred claims	Total
	Excluding loss component	Loss component			Excluding loss component	Loss component		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Family takaful fund</b>								
Takaful certificate assets as at 1 January	(183,721)	-	506,369	322,648	-	-	-	-
Takaful certificate liabilities as at 1 January	-	-	-	-	-	-	-	-
<b>Net takaful certificate (assets)/liabilities as at 1 January</b>	<b>(183,721)</b>	<b>-</b>	<b>506,369</b>	<b>322,648</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Takaful revenue</b>	<b>(285,210)</b>	<b>-</b>	<b>-</b>	<b>(285,210)</b>	<b>(627,673)</b>	<b>-</b>	<b>-</b>	<b>(627,673)</b>
Other certificates	(285,210)	-	-	(285,210)	(627,673)	-	-	(627,673)
<b>Takaful service expenses</b>	<b>15,325</b>	<b>-</b>	<b>273,861</b>	<b>289,186</b>	<b>30,650</b>	<b>-</b>	<b>597,031</b>	<b>627,681</b>
Incurring claims and other expenses	-	-	273,861	273,861	-	-	597,031	597,031
Amortisation of takaful acquisition cash flows	15,325	-	-	15,325	30,650	-	-	30,650
<b>Investment components</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Takaful service result</b>	<b>(269,885)</b>	<b>-</b>	<b>273,861</b>	<b>3,976</b>	<b>(597,023)</b>	<b>-</b>	<b>597,031</b>	<b>8</b>
<b>Total changes in the statement of profit or loss and OCI</b>	<b>(269,885)</b>	<b>-</b>	<b>273,861</b>	<b>3,976</b>	<b>(597,023)</b>	<b>-</b>	<b>597,031</b>	<b>8</b>
<b>Cash flows</b>								
Contributions received	(361)	-	-	(361)	494,166	-	-	494,166
Claims and other expenses paid including investment components	-	-	(117,680)	(117,680)	-	-	(116,844)	(116,844)
Takaful acquisition cash flows	-	-	-	-	(30,650)	-	-	(30,650)
<b>Total cash flows</b>	<b>(361)</b>	<b>-</b>	<b>(117,680)</b>	<b>(118,041)</b>	<b>463,516</b>	<b>-</b>	<b>(116,844)</b>	<b>346,672</b>
<b>Other movements</b>	<b>(76,284)</b>	<b>-</b>	<b>-</b>	<b>(76,284)</b>	<b>(50,214)</b>	<b>-</b>	<b>26,182</b>	<b>(24,032)</b>
<b>Net takaful certificate (assets)/liabilities as at 30 June/31 December</b>	<b>(530,251)</b>	<b>-</b>	<b>662,550</b>	<b>132,299</b>	<b>(183,721)</b>	<b>-</b>	<b>506,369</b>	<b>322,648</b>
Takaful certificate assets as at 31 December	-	-	-	-	-	-	-	-
Takaful certificate liabilities as at 31 December	(530,251)	-	662,550	132,299	(183,721)	-	506,369	322,648
<b>Net takaful certificate (assets)/liabilities as at 30 June/31 December</b>	<b>(530,251)</b>	<b>-</b>	<b>662,550</b>	<b>132,299</b>	<b>(183,721)</b>	<b>-</b>	<b>506,369</b>	<b>322,648</b>

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

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**13. TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)****13.1 TAKAFUL CERTIFICATES ISSUED AND RETAKAFUL CERTIFICATES HELD****13.1.1 Roll-forward of net asset or liability of takaful/retakaful certificates issued showing the liability for remaining coverage and the liability for incurred claims - certificates measured under the PAA****13.1.1.1 Takaful certificates issued**

The roll-forward of the net asset or liability for takaful certificates issued for certificates measured under the PAA, showing the liability for remaining coverage and the liability for incurred claims for portfolios included in the family takaful fund, is disclosed in the table below:

	2025				2024			
	Liabilities for remaining coverage		Liabilities for incurred claims	Total	Liabilities for remaining coverage		Liabilities for incurred claims	Total
	Excluding loss component	Loss component			Excluding loss component	Loss component		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Company</b>								
Takaful certificate assets as at 1 January	-	-	-	-	-	-	-	-
Takaful certificate liabilities as at 1 January	(183,721)	-	520,245	336,524	-	-	-	-
<b>Net takaful certificate (assets)/liabilities as at 1 January</b>	<b>(183,721)</b>	<b>-</b>	<b>520,245</b>	<b>336,524</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Takaful revenue</b>	(285,210)	-	-	(285,210)	(627,673)	-	-	(627,673)
Other certificates	(285,210)	-	-	(285,210)	(627,673)	-	-	(627,673)
<b>Takaful service expenses</b>	<b>18,653</b>	<b>-</b>	<b>271,078</b>	<b>289,731</b>	<b>3,000</b>	<b>-</b>	<b>624,552</b>	<b>627,552</b>
Incurring claims and other expenses	-	-	271,078	271,078	-	-	624,552	624,552
Amortisation of takaful acquisition cash flows	18,653	-	-	18,653	3,000	-	-	3,000
<b>Investment components</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Takaful service result</b>	<b>(266,557)</b>	<b>-</b>	<b>271,078</b>	<b>4,521</b>	<b>(624,673)</b>	<b>-</b>	<b>624,552</b>	<b>(121)</b>
<b>Total changes in the statement of profit or loss and OCI</b>	<b>(266,557)</b>	<b>-</b>	<b>271,078</b>	<b>4,521</b>	<b>(624,673)</b>	<b>-</b>	<b>624,552</b>	<b>(121)</b>
<b>Cash flows</b>								
Contributions received	-	-	-	-	494,166	-	-	494,166
Claims and other expenses paid including investment components	-	-	(117,680)	(117,680)	-	-	(129,708)	(129,708)
Takaful acquisition cash flows	-	-	-	-	(3,000)	-	-	(3,000)
<b>Total cash flows</b>	<b>-</b>	<b>-</b>	<b>(117,680)</b>	<b>(117,680)</b>	<b>491,166</b>	<b>-</b>	<b>(129,708)</b>	<b>361,458</b>
<b>Other movements</b>	<b>(45,634)</b>	<b>-</b>	<b>(14,153)</b>	<b>(59,787)</b>	<b>(50,214)</b>	<b>-</b>	<b>25,402</b>	<b>(24,812)</b>
<b>Net takaful certificate (assets)/liabilities as at 30 June/31 December</b>	<b>(495,912)</b>	<b>-</b>	<b>659,490</b>	<b>163,578</b>	<b>(183,721)</b>	<b>-</b>	<b>520,246</b>	<b>336,525</b>
Takaful certificate assets as at 31 December	-	-	-	-	-	-	-	-
Takaful certificate liabilities as at 31 December	(495,912)	-	659,490	163,578	(183,721)	-	520,246	336,525
<b>Net takaful certificate (assets)/liabilities as at 30 June/31 December</b>	<b>(495,912)</b>	<b>-</b>	<b>659,490</b>	<b>163,578</b>	<b>(183,721)</b>	<b>-</b>	<b>520,246</b>	<b>336,525</b>

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**13. TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)****13.1 TAKAFUL CERTIFICATES ISSUED AND RETAKAFUL CERTIFICATES HELD****13.1.1 Roll-forward of net asset or liability of takaful/retakaful certificates issued showing the liability for remaining coverage and the liability for incurred claims - certificates not measured under the PAA****13.1.1.2 Retakaful certificates held**

The roll-forward of the net asset or liability for retakaful certificates held for contracts not measured under the PAA, showing assets for remaining coverage and amounts recoverable on incurred claims arising business from ceded to retakaful operators in the family takaful fund, is disclosed in the table below:

	2025					2024				
	Assets for remaining coverage		Amounts recoverable on incurred claims			Assets for remaining coverage		Amounts recoverable on incurred claims		
	Excluding loss-recovery component	Loss-recovery component	Estimates of the present value of future cash flows	Risk adjustment	Total	Excluding loss recovery component	Loss recovery component	Estimates of the present value of future cash flows	Risk adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Family takaful fund</b>										
Retakaful certificate assets as at 1 January	(88,577)	-	187,386	-	98,809	(18,509)	-	394,218	-	375,709
Retakaful certificate liabilities as at 1 January	7,157	-	(7,170)	-	(13)	(204,023)	-	(4,615)	-	(208,638)
<b>Net retakaful certificate assets/(liabilities) as at 1 January</b>	<b>(81,420)</b>	<b>-</b>	<b>180,216</b>	<b>-</b>	<b>98,796</b>	<b>(222,532)</b>	<b>-</b>	<b>389,604</b>	<b>-</b>	<b>167,072</b>
Allocation of retakaful contributions	(57,220)	-	-	-	(57,220)	(111,231)	-	-	-	(111,231)
Amounts recoverable from retakaful operators	7,648	-	53,164	-	60,812	46,692	-	71,914	-	118,606
<b>Net income or expense from Retakaful certificates held</b>	<b>(49,572)</b>	<b>-</b>	<b>53,164</b>	<b>-</b>	<b>3,592</b>	<b>(64,539)</b>	<b>-</b>	<b>71,914</b>	<b>-</b>	<b>7,375</b>
<b>Retakaful finance income</b>	<b>(3,592)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,592)</b>	<b>(7,375)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,375)</b>
<b>Total changes in the statement of profit or loss and OCI</b>	<b>(53,164)</b>	<b>-</b>	<b>53,164</b>	<b>-</b>	<b>-</b>	<b>(71,914)</b>	<b>-</b>	<b>71,914</b>	<b>-</b>	<b>-</b>
<b>Cash flows</b>										
Contributions paid	126	-	-	-	126	74,373	-	-	-	74,373
Amounts received	-	-	(341)	-	(341)	-	-	(26,124)	-	(26,124)
<b>Total cash flows</b>	<b>126</b>	<b>-</b>	<b>(341)</b>	<b>-</b>	<b>(215)</b>	<b>74,373</b>	<b>-</b>	<b>(26,124)</b>	<b>-</b>	<b>48,249</b>
Other movements	35,521	-	(23,054)	-	12,467	138,653	-	(255,178)	-	(116,526)
<b>Net retakaful certificate assets/(liabilities) as at 30 June/31 December</b>	<b>(98,937)</b>	<b>-</b>	<b>209,985</b>	<b>-</b>	<b>111,048</b>	<b>(81,420)</b>	<b>-</b>	<b>180,216</b>	<b>-</b>	<b>98,796</b>
Retakaful certificate assets as at 31 December	(96,590)	-	209,745	-	113,155	(88,577)	-	187,386	-	98,809
Retakaful certificate liabilities as at 31 December	(2,347)	-	240	-	(2,107)	7,157	-	(7,170)	-	(13)
<b>Net retakaful certificate assets/(liabilities) as at 30 June/31 December</b>	<b>(98,937)</b>	<b>-</b>	<b>209,985</b>	<b>-</b>	<b>111,048</b>	<b>(81,420)</b>	<b>-</b>	<b>180,216</b>	<b>-</b>	<b>98,796</b>

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**13. TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)****13.1 TAKAFUL CERTIFICATES ISSUED AND RETAKAFUL CERTIFICATES HELD****13.1.1 Roll-forward of net asset or liability of takaful/retakaful certificates issued showing the liability for remaining coverage and the liability for incurred claims - certificates not measured under the PAA****13.1.1.2 Retakaful certificates held**

The roll-forward of the net asset or liability for retakaful certificates held for contracts not measured under the PAA, showing assets for remaining coverage and amounts recoverable on incurred claims arising business from ceded to retakaful operators in the family takaful fund, is disclosed in the table below:

	2025					2024				
	Assets for remaining coverage		Amounts recoverable on incurred claims			Assets for remaining coverage		Amounts recoverable on incurred claims		
	Excluding loss-recovery component	Loss-recovery component	Estimates of the present value of future cash flows	Risk adjustment	Total	Excluding loss recovery component	Loss recovery component	Estimates of the present value of future cash flows	Risk adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Company</b>										
Retakaful certificate assets as at 1 January	(88,577)	-	189,197	-	100,620	(18,509)	-	396,029	-	377,520
Retakaful certificate liabilities as at 1 January	7,157	-	(8,550)	-	(1,393)	(204,024)	-	(5,797)	-	(209,821)
<b>Net retakaful certificate assets/(liabilities) as at 1 January</b>	<b>(81,420)</b>	<b>-</b>	<b>180,647</b>	<b>-</b>	<b>99,227</b>	<b>(222,533)</b>	<b>-</b>	<b>390,232</b>	<b>-</b>	<b>167,699</b>
Allocation of retakaful contributions	(57,220)	-	-	-	(57,220)	(111,231)	-	-	-	(111,231)
Amounts recoverable from retakaful operators	7,648	-	53,164	-	60,812	46,692	-	71,984	-	118,676
<b>Net income or expense from Retakaful certificates held</b>	<b>(49,572)</b>	<b>-</b>	<b>53,164</b>	<b>-</b>	<b>3,592</b>	<b>(64,539)</b>	<b>-</b>	<b>71,984</b>	<b>-</b>	<b>7,445</b>
<b>Retakaful finance income</b>	<b>(3,592)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,592)</b>	<b>(7,375)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,375)</b>
<b>Total changes in the statement of profit or loss and OCI</b>	<b>(53,164)</b>	<b>-</b>	<b>53,164</b>	<b>-</b>	<b>-</b>	<b>(71,914)</b>	<b>-</b>	<b>71,984</b>	<b>-</b>	<b>70</b>
<b>Cash flows</b>										
Contributions paid	126	-	-	-	126	74,373	-	-	-	74,373
Amounts received	-	-	(341)	-	(341)	-	-	(26,124)	-	(26,124)
<b>Total cash flows</b>	<b>126</b>	<b>-</b>	<b>(341)</b>	<b>-</b>	<b>(215)</b>	<b>74,373</b>	<b>-</b>	<b>(26,124)</b>	<b>-</b>	<b>48,249</b>
<b>Other movements</b>	<b>35,521</b>	<b>-</b>	<b>(23,054)</b>	<b>-</b>	<b>12,467</b>	<b>138,654</b>	<b>-</b>	<b>(255,445)</b>	<b>-</b>	<b>(116,791)</b>
<b>Net retakaful certificate assets/(liabilities) as at 30 June/31 December</b>	<b>(98,937)</b>	<b>-</b>	<b>210,416</b>	<b>-</b>	<b>111,479</b>	<b>(81,420)</b>	<b>-</b>	<b>180,647</b>	<b>-</b>	<b>99,227</b>
Retakaful certificate assets as at 31 December	(96,590)	-	210,176	-	113,586	(88,577)	-	189,197	-	100,620
Retakaful certificate liabilities as at 31 December	(2,347)	-	240	-	(2,107)	7,157	-	(8,550)	-	(1,393)
<b>Net retakaful certificate assets/(liabilities) as at 30 June/31 December</b>	<b>(98,937)</b>	<b>-</b>	<b>210,416</b>	<b>-</b>	<b>111,479</b>	<b>(81,420)</b>	<b>-</b>	<b>180,647</b>	<b>-</b>	<b>99,227</b>

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**13. TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)****13.1 TAKAFUL CERTIFICATES ISSUED AND RETAKAFUL CERTIFICATES HELD****13.1.2 Roll-forward of net asset or liability of takaful/retakaful certificates issued showing the liability for remaining coverage and the liability for incurred claims - certificates not measured under the PAA****13.1.2.1 Takaful certificates issued**

The table below presents a roll-forward of the net asset or liability for takaful certificates issued for contracts not measured under the PAA, showing estimates of the present value of future cash flows, risk adjustment and CSM for portfolios included in the family takaful fund.

	2025				2024			
	Estimates of present value of future cash flows	Risk adjustment	Contractual service margin	Total	Estimates of present value of future cash flows	Risk adjustment	Contractual service margin	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Family Takaful Fund</b>								
Takaful certificate assets as at 1 January	(54,843)	-	-	(54,843)	(33,218)	-	-	(33,218)
Takaful certificate liabilities as at 1 January	1,968,379	-	-	1,968,379	1,994,216	-	-	1,994,216
<b>Net takaful certificate (assets)/liabilities as at 1 January</b>	<b>1,913,536</b>	<b>-</b>	<b>-</b>	<b>1,913,536</b>	<b>1,960,998</b>	<b>-</b>	<b>-</b>	<b>1,960,998</b>
Changes that relate to current services	(2,849)	-	-	(2,849)	(3,604)	-	-	(3,604)
Experience adjustments	(2,849)	-	-	(2,849)	(3,604)	-	-	(3,604)
Changes that relate to past services	2,481	-	-	2,481	9,646	-	-	9,646
Adjustments to liabilities for incurred claims	2,481	-	-	2,481	9,646	-	-	9,646
<b>Takaful service result</b>	<b>(368)</b>	<b>-</b>	<b>-</b>	<b>(368)</b>	<b>6,042</b>	<b>-</b>	<b>-</b>	<b>6,042</b>
<b>Takaful finance expenses</b>	<b>(31,137)</b>	<b>-</b>	<b>-</b>	<b>(31,137)</b>	<b>150,336</b>	<b>-</b>	<b>-</b>	<b>150,336</b>
<b>Total changes in the statement of profit or loss and OCI</b>	<b>(31,505)</b>	<b>-</b>	<b>-</b>	<b>(31,505)</b>	<b>156,378</b>	<b>-</b>	<b>-</b>	<b>156,378</b>
<b>Cash flows</b>								
Contributions received	503,184	-	-	503,184	932,232	-	-	932,232
Claims and other expenses paid including investment components	(261,722)	-	-	(261,722)	(427,415)	-	-	(427,415)
Takaful acquisition cash flows	(141,439)	-	-	(141,439)	(299,915)	-	-	(299,915)
<b>Total cash flows</b>	<b>100,023</b>	<b>-</b>	<b>-</b>	<b>100,023</b>	<b>204,902</b>	<b>-</b>	<b>-</b>	<b>204,902</b>
<b>Other movements</b>	<b>(5,736)</b>	<b>-</b>	<b>-</b>	<b>(5,736)</b>	<b>(408,742)</b>	<b>-</b>	<b>-</b>	<b>(408,742)</b>
<b>Net takaful certificate (assets)/liabilities as at 30 June/31 December</b>	<b>1,976,318</b>	<b>-</b>	<b>-</b>	<b>1,976,318</b>	<b>1,913,536</b>	<b>-</b>	<b>-</b>	<b>1,913,536</b>
Takaful certificate assets as at 31 December	(71,241)	-	-	(71,241)	(54,843)	-	-	(54,843)
Takaful certificate liabilities as at 31 December	2,047,559	-	-	2,047,559	1,968,379	-	-	1,968,379
<b>Net takaful certificate (assets)/liabilities as at 30 June/31 December</b>	<b>1,976,318</b>	<b>-</b>	<b>-</b>	<b>1,976,318</b>	<b>1,913,536</b>	<b>-</b>	<b>-</b>	<b>1,913,536</b>

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**13. TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)****13.1 TAKAFUL CERTIFICATES ISSUED AND RETAKAFUL CERTIFICATES HELD****13.1.2 Roll-forward of net asset or liability of takaful/retakaful certificates issued showing the liability for remaining coverage and the liability for incurred claims - certificates not measured under the PAA****13.1.2.1 Takaful certificates issued**

The table below presents a roll-forward of the net asset or liability for takaful certificates issued for contracts not measured under the PAA, showing estimates of the present value of future cash flows, risk adjustment and CSM for portfolios included in the Company:

	2025				2024			
	Estimates of present value of future cash flows	Risk adjustment	Contractual service margin	Total	Estimates of present value of future cash flows	Risk adjustment	Contractual service margin	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Company</b>								
Takaful certificate assets as at 1 January	(970,311)	414,390	345,798	(210,123)	(575,141)	210,446	215,473	(149,222)
Takaful certificate liabilities as at 1 January	1,867,266	61,933	59,849	1,989,048	1,708,313	217,021	144,616	2,069,950
<b>Net takaful certificate (assets)/liabilities as at 1 January</b>	<b>896,955</b>	<b>476,323</b>	<b>405,647</b>	<b>1,778,925</b>	<b>1,133,172</b>	<b>427,467</b>	<b>360,089</b>	<b>1,920,728</b>
Changes that relate to current services	22,714	(12,937)	(34,419)	(24,642)	24,217	(36,458)	(43,654)	(55,895)
Contractual service margin recognised for services provided	-	-	(34,419)	(34,419)	-	-	(43,654)	(43,654)
Risk adjustment for the risk expired	-	(12,937)	-	(12,937)	-	(36,458)	-	(36,458)
Experience adjustments	22,714	-	-	22,714	24,217	-	-	24,217
Changes that relate to future services	(121,130)	45,750	72,867	(2,513)	(53,257)	45,863	24,089	16,695
contracts initially recognised in the period	(78,702)	34,568	46,106	1,972	(186,031)	106,356	85,885	6,210
Changes in estimates that adjust the contractual service margin	(37,944)	11,182	26,761	(1)	122,289	(60,493)	(61,796)	-
Changes in estimates that do not adjust the contractual service margin	(4,484)	-	-	(4,484)	10,485	-	-	10,485
Changes that relate to past services	2,480	1	-	2,481	12,497	-	-	12,497
Adjustments to liabilities for incurred claims	2,480	1	-	2,481	12,497	-	-	12,497
<b>Takaful service result</b>	<b>(95,936)</b>	<b>32,814</b>	<b>38,448</b>	<b>(24,674)</b>	<b>(16,543)</b>	<b>9,405</b>	<b>(19,565)</b>	<b>(26,703)</b>
<b>Takaful finance expenses</b>	<b>18,586</b>	<b>(7,262)</b>	<b>(43,048)</b>	<b>(31,724)</b>	<b>38,986</b>	<b>39,100</b>	<b>68,972</b>	<b>147,058</b>
<b>Total changes in the statement of profit or loss and OCI</b>	<b>(77,350)</b>	<b>25,552</b>	<b>(4,600)</b>	<b>(56,398)</b>	<b>22,443</b>	<b>48,505</b>	<b>49,407</b>	<b>120,355</b>
<b>Cash flows</b>								
Contributions received	652,718	-	-	652,718	1,200,834	-	-	1,200,834
Claims and other expenses paid including investment components	(299,056)	-	-	(299,056)	(483,907)	-	-	(483,907)
Takaful acquisition cash flows	(261,479)	-	-	(261,479)	(565,559)	-	-	(565,559)
<b>Total cash flows</b>	<b>92,183</b>	<b>-</b>	<b>-</b>	<b>92,183</b>	<b>151,368</b>	<b>-</b>	<b>-</b>	<b>151,368</b>
<b>Other movements</b>	<b>(2,413)</b>	<b>-</b>	<b>-</b>	<b>(2,413)</b>	<b>(410,028)</b>	<b>351</b>	<b>(3,849)</b>	<b>(413,526)</b>
<b>Net takaful certificate (assets)/liabilities as at 30 June/31 December</b>	<b>909,375</b>	<b>501,875</b>	<b>401,047</b>	<b>1,812,297</b>	<b>896,955</b>	<b>476,323</b>	<b>405,647</b>	<b>1,778,925</b>
Takaful certificate assets as at 31 December	(1,037,856)	435,785	349,717	(252,354)	(970,311)	414,390	345,798	(210,123)
Takaful certificate liabilities as at 31 December	1,947,231	66,090	51,330	2,064,651	1,867,266	61,933	59,849	1,989,048
<b>Net takaful certificate (assets)/liabilities as at 30 June/31 December</b>	<b>909,375</b>	<b>501,875</b>	<b>401,047</b>	<b>1,812,297</b>	<b>896,955</b>	<b>476,323</b>	<b>405,647</b>	<b>1,778,925</b>



**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

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**13. TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)****13.1 TAKAFUL CERTIFICATES ISSUED AND RETAKAFUL CERTIFICATES HELD****13.1.2 Roll-forward of net asset or liability of takaful/retakaful certificates issued showing the liability for remaining coverage and the liability for incurred claims - Contracts not measured under the PAA****13.1.2.2 Retakaful certificates held**

The table below presents a roll-forward of the net asset or liability for retakaful certificates issued for contracts not measured under the PAA, showing estimates of the present value of future cash flows, risk adjustment and CSM for retakaful held portfolios included in the family takaful fund.

	2025				2024			
	Estimates of present value of future cash flows RM'000	Risk adjustment RM'000	Contractual service margin RM'000	Total RM'000	Estimates of present value of future cash flows RM'000	Risk adjustment RM'000	Contractual service margin RM'000	Total RM'000
<b>Family Takaful Fund</b>								
Retakaful certificate assets as at 1 January	98,809	-	-	98,809	375,710	-	-	375,710
Retakaful certificate liabilities as at 1 January	(13)	-	-	(13)	(208,638)	-	-	(208,638)
<b>Net retakaful certificate assets/(liabilities) as at 1 January</b>	<b>98,796</b>	<b>-</b>		<b>98,796</b>	<b>167,072</b>	<b>-</b>		<b>167,072</b>
Changes that relate to current services	3,592	-		3,592	7,375	-		7,375
Experience adjustments	3,592	-	-	3,592	7,375	-	-	7,375
Retakaful finance income	(3,592)	-	-	(3,592)	(7,375)	-	-	(7,375)
<b>Total changes in the statement of profit or loss and OCI</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash flows</b>								
Contributions paid	126	-	-	126	74,373	-	-	74,373
Amounts received	(341)	-	-	(341)	(26,124)	-	-	(26,124)
<b>Total cash flows</b>	<b>(215)</b>	<b>-</b>	<b>-</b>	<b>(215)</b>	<b>48,249</b>	<b>-</b>	<b>-</b>	<b>48,249</b>
<b>Other movements</b>	<b>12,467</b>	<b>-</b>	<b>-</b>	<b>12,467</b>	<b>(116,525)</b>	<b>-</b>	<b>-</b>	<b>(116,525)</b>
<b>Net retakaful certificate assets/(liabilities) as at 30 June/31 December</b>	<b>111,048</b>	<b>-</b>		<b>111,048</b>	<b>98,796</b>	<b>-</b>		<b>98,796</b>
Retakaful contract assets as at 31 December	113,155	-	-	113,155	98,809	-	-	98,809
Retakaful contract liabilities as at 31 December	(2,107)	-	-	(2,107)	(13)	-	-	(13)
<b>Net retakaful certificate assets/(liabilities) as at 30 June/31 December</b>	<b>111,048</b>	<b>-</b>	<b>-</b>	<b>111,048</b>	<b>98,796</b>	<b>-</b>	<b>-</b>	<b>98,796</b>

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**13. TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)****13.1 TAKAFUL CERTIFICATES ISSUED AND RETAKAFUL CERTIFICATES HELD****13.1.2 Roll-forward of net asset or liability of takaful/retakaful certificates issued showing the liability for remaining coverage and the liability for incurred claims - Contracts not measured under the PAA****13.1.2.2 Retakaful certificates held**

The table below presents a roll-forward of the net asset or liability for retakaful certificates issued for contracts not measured under the PAA, showing estimates of the present value of future cash flows, risk adjustment and CSM for retakaful held portfolios included in the family takaful fund.

	2025				2024			
	Estimates of present value of future cash flows RM'000	Risk adjustment RM'000	Contractual service margin RM'000	Total RM'000	Estimates of present value of future cash flows RM'000	Risk adjustment RM'000	Contractual service margin RM'000	Total RM'000
<b>Company</b>								
Retakaful certificate assets as at 1 January	100,620	-	-	100,620	377,520	-	-	377,520
Retakaful certificate liabilities as at 1 January	(1,393)	-	-	(1,393)	(209,821)	-	-	(209,821)
<b>Net retakaful certificate assets/(liabilities) as at 1 January</b>	<b>99,227</b>	<b>-</b>	<b>-</b>	<b>99,227</b>	<b>167,699</b>	<b>-</b>	<b>-</b>	<b>167,699</b>
Changes that relate to current services	3,592	-	-	3,592	7,445	-	-	7,445
Experience adjustments	3,592	-	-	3,592	7,445	-	-	7,445
<b>Retakaful finance income</b>	<b>(3,592)</b>	<b>-</b>	<b>-</b>	<b>(3,592)</b>	<b>(7,375)</b>	<b>-</b>	<b>-</b>	<b>(7,375)</b>
<b>Total changes in the statement of profit or loss and OCI</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>70</b>	<b>-</b>	<b>-</b>	<b>70</b>
<b>Cash flows</b>								
Contributions paid	126	-	-	126	74,373	-	-	74,373
Amounts received	(341)	-	-	(341)	(26,124)	-	-	(26,124)
<b>Total cash flows</b>	<b>(215)</b>	<b>-</b>	<b>-</b>	<b>(215)</b>	<b>48,249</b>	<b>-</b>	<b>-</b>	<b>48,249</b>
<b>Other movements</b>	<b>12,467</b>	<b>-</b>	<b>-</b>	<b>12,467</b>	<b>(116,791)</b>	<b>-</b>	<b>-</b>	<b>(116,791)</b>
<b>Net retakaful certificate assets/(liabilities) as at 30 June/31 December</b>	<b>111,479</b>	<b>-</b>	<b>-</b>	<b>111,479</b>	<b>99,227</b>	<b>-</b>	<b>-</b>	<b>99,227</b>
Retakaful contract assets as at 31 December	113,586	-	-	113,586	100,620	-	-	100,620
Retakaful contract liabilities as at 31 December	(2,107)	-	-	(2,107)	(1,393)	-	-	(1,393)
<b>Net retakaful certificate assets/(liabilities) as at 30 June/31 December</b>	<b>111,479</b>	<b>-</b>	<b>-</b>	<b>111,479</b>	<b>99,227</b>	<b>-</b>	<b>-</b>	<b>99,227</b>

**13. TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)**

**13.1 TAKAFUL CERTIFICATES ISSUED AND RETAKAFUL CERTIFICATES HELD**

**13.1.3 The components of new business**

**13.1.3.1 Family takaful certificates issued (continued)**

The components of new business for family takaful issue portfolios included in the family takaful unit is disclosed in the

	2025			2024		
	Certificates issued		Total	Certificates issued		Total
	Non-onerous	Onerous		Non-onerous	Onerous	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Family Takaful Fund</b>						
<b>Family takaful certificate liabilities</b>						
Estimate of present value of future cash outflows, excluding takaful acquisition cash flows	264,440	7,793	272,233	2,111,607	-	2,111,607
Estimates of takaful acquisition cash flows	395,646	4,157	399,803	629,875	-	629,875
Estimates of present value of future cash outflows	660,086	11,950	672,036	2,741,482	-	2,741,482
Estimates of present value of future cash inflows	(660,086)	(11,950)	(672,036)	(2,741,482)	-	(2,741,482)
<b>Amount included in takaful certificate liabilities for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Company</b>						
<b>Family takaful certificate liabilities</b>						
Estimate of present value of future cash outflows, excluding takaful acquisition cash flows	276,967	2,532	279,499	2,216,724	2,632	2,219,356
Estimates of takaful acquisition cash flows	304,649	9,188	313,837	320,767	15,327	336,094
Estimates of present value of future cash outflows	581,616	11,720	593,336	2,537,491	17,959	2,555,450
Estimates of present value of future cash inflows	(660,087)	(11,950)	(672,037)	(2,725,149)	(16,332)	(2,741,481)
Risk adjustment	32,365	2,203	34,568	101,773	4,583	106,356
certificateual service margin	46,106	-	46,106	85,885	-	85,885
<b>Amount included in takaful certificate liabilities for the period</b>	<b>-</b>	<b>1,973</b>	<b>1,973</b>	<b>-</b>	<b>6,209</b>	<b>6,209</b>

**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS**

For the financial period ended 30 June 2025

**13. TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)**

**13.1 TAKAFUL CERTIFICATES ISSUED AND RETAKAFUL CERTIFICATES HELD**

**13.1.3 The components of new business**

**13.1.3.2 Retakaful certificates held**

The components of new business for retakaful certificates held portfolios included in the family takaful unit is disclosed in the table

	<b>2025</b>		<b>2024</b>	
	<b>Certificates purchased</b>	<b>Total</b>	<b>Certificates purchased</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Family takaful fund</b>				
<b>Retakaful certificate assets</b>				
Estimate of present value of future cash outflows	(170,302)	(170,302)	(365,715)	(365,715)
Estimate of present value of future cash inflows	170,302	170,302	365,715	365,715
<b>Amount included in retakaful certificate assets for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Company</b>				
<b>Retakaful certificate assets</b>				
Estimate of present value of future cash outflows	(170,302)	(170,302)	(365,715)	(365,715)
Estimate of present value of future cash inflows	170,302	170,302	365,715	365,715
<b>Amount included in retakaful certificate assets for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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For the financial period ended 30 June 2025

**13. TAKAFUL AND RETAKAFUL CERTIFICATES (CONTINUED)****13.1 TAKAFUL CERTIFICATES ISSUED AND RETAKAFUL CERTIFICATES HELD****13.1.4 The impacts on the current period of transition approaches adopted to establishing CSM****13.1.4.1 Family takaful certificates issued (continued)**

The impact on the current period of the transition approaches adopted to establishing CSMs for takaful certificates portfolios included in the family takaful unit is disclosed in the table below:

	<b>2025</b>				<b>2024</b>			
	<b>Certificates using the modified retrospective approach RM'000</b>	<b>Certificates using the fair value approach RM'000</b>	<b>All other certificates RM'000</b>	<b>Total RM'000</b>	<b>Certificates using the modified retrospective approach RM'000</b>	<b>Certificates using the fair value approach RM'000</b>	<b>All other certificates RM'000</b>	<b>Total RM'000</b>
<b>Company</b>								
<b>Contractual service margin as at 1 January</b>	<b>178,128</b>	<b>35,393</b>	<b>192,127</b>	<b>405,647</b>	<b>220,367</b>	<b>2,522</b>	<b>137,201</b>	<b>360,090</b>
<b>Changes that relate to current services</b>								
Contractual service margin recognised for services provided	(7,769)	(270)	(26,380)	(34,419)	(17,140)	(384)	(26,130)	(43,654)
<b>Changes that relate to future services</b>								
Certificates initially recognised in the period	-	-	46,106	46,106	-	-	85,885	85,885
Changes in estimates that adjust the contractual service margin	18,408	1,360	6,994	26,762	(32,580)	(17,312)	(11,904)	(61,796)
<b>Takaful service result</b>	<b>10,639</b>	<b>1,090</b>	<b>26,720</b>	<b>38,449</b>	<b>(49,720)</b>	<b>(17,695)</b>	<b>47,851</b>	<b>(19,566)</b>
<b>Takaful finance expenses</b>	<b>3,465</b>	<b>(50,741)</b>	<b>4,227</b>	<b>(43,049)</b>	<b>7,481</b>	<b>54,394</b>	<b>7,097</b>	<b>68,972</b>
<b>Total changes in the statement of profit or loss and OCI</b>	<b>14,104</b>	<b>(49,651)</b>	<b>30,947</b>	<b>(4,600)</b>	<b>(42,239)</b>	<b>36,698</b>	<b>54,948</b>	<b>49,406</b>
Other movements	-	-	-	-	-	(3,826)	(23)	(3,849)
<b>Contractual service margin as at 30 June/31 December</b>	<b>192,232</b>	<b>(14,258)</b>	<b>223,074</b>	<b>401,048</b>	<b>178,128</b>	<b>35,393</b>	<b>192,127</b>	<b>405,647</b>

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For the financial period ended 30 June 2025

**14. REGULATORY CAPITAL REQUIREMENT**

The capital structure of the Company as at 30 June 2025, as prescribed under the Risk-Based Capital Framework for Takaful Operators ("RBCT") is provided as below:

	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Tier-1 Capital	253,446	139,477
Tier-2 Capital	7,540	14,165
Deductions	(21,660)	(20,643)
Capital Available	<u>239,326</u>	<u>132,998</u>